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## SCOTTISH BORDERS COUNCIL WILLIAM HILL TRUST SUB-COMMITTEE

MINUTES of Meeting of the WILLIAM HILL TRUST SUB-COMMITTEE held via Microsoft Teams on Tuesday, 20 June 2023 at 1.30 pm

Present:- Councillors D. Parker (Chair), J. Linehan and J. PatonDay

In Attendance:- Acting Chief Financial Officer, Managing Solicitor (C. Donald), and Democratic Services Officer (W. Mohieddeen).

1. **MINUTE**

There had been circulated copied of the Minute of the Meeting held on 21 March 2023.

**DECISION**

**AGREED to approve the Minute for signature by the Chair.**

2. **MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023**

There had been circulated copies of a report by Acting Chief Financial Officer that provided the details of the income and expenditure for the William Hill Trust Fund for the year 2022-23 including balance sheet values as at 31 March 2023, a full year projected out-turn for 2022-23 and projected balance sheet values as at 31 March 2023. Appendix 1 of the report provided the actual income and expenditure for 2022-23 which showed a surplus of £9,529 for the year. Appendix 2 of the report provided an actual balance sheet value as at 31 March 2023 which showed a decrease in reserves of £12,648. Appendix 3 of the report showed the value of the Aegon Asset Management Investment Fund to 31 March 2023. The Acting Chief Financial Officer presented the report and answered Members' questions.

**DECISION**

**NOTED:**

- (a) **the actual income and expenditure for 2022-23 in Appendix 1 of the report;**
- (b) **the projected income and expenditure for 2023-24 in Appendix 1 of the report;**
- (c) **the final balance sheet value as at 31 March 2023 and projected balance sheet value as at 31 March 2024 in Appendix 2 of the report; and,**
- (d) **the current position of the Aegon Asset Management Investment Fund in Appendix 3.**

3. **APPLICATION FOR FINANCIAL ASSISTANCE - MELROSE AND DISTRICT COMMUNITY COUNCIL**

There had been circulated copies of an application for financial assistance of £430 from Melrose and District Community Council to cover the two year standing charge of the electrical supply in the Square in Melrose. Members discussed the application and were in favour of approving the application.

**DECISION**

**AGREED to grant Melrose and District Community Council an award of £430.**

*The meeting concluded at 1.40 pm.*

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